

Financial Report 2020



Balance sheet (in Euros)	31 Dec. 2020	31 Dec. 2019	31 Dec. 2018
Assets			
Stock	10,522	10,751	11,003
Claims (debtors)	857	1,860	887
Liquid Assets	17,371	19,120	9,975
Total Assets	28,750	31,731	21,864
Liabilities			
Capital	28,685	29,446	19,469
Reservations	0	0	0
Debts (short time)	65	2,285	2,395
Total Liabilities	28,750	31,731	21,864

Notes to the balance sheet

Assets

Stocks: The current stocks value includes largely of sellable publications.

Claims: debtors consist of unpaid invoices, send to customers, related to Agrodok orders. Payments are expected early 2021.

Liabilities

Capital: the capital of the organisation consists partly on the organizations stocks (which is about 1/3 of the total assets).

Debts (short term): the amount of short term debts refers mainly to incoming invoices at the year end.

Profit and Loss statement (in Euros)	2020	2019	2018
Turnover	1.017	4,978	1,928
Donations	0	9,135	8,340
Boarded out work	0	0	0
<i>Direct costs</i>	<i>314</i>	<i>636</i>	<i>1,147</i>
Net turnover	703	13,477	10,269
Housing costs	-2000	0	2,000
Personnel costs (volunteers)	0	0	61
General costs	2,984	2,950	2,651
Sales costs	478	550	397
Depreciations	0	0	0
Total costs	1,462	3,500	5,109
Result	-760	9,977	4,013

*Including donations

Notes to the profit and loss statement

Turnover: the turnover dropped very much, as we are already increasingly planning for online availability for free of all Agrodoks.

Direct costs: involved the costs for sales of Agrodoks.

Housing costs were booked as € -2,000, we write off the reservation made previously.

We thank Wageningen University and Research for granting us the privilege to make use of the office space.

In 2020 we managed to operate without personnel (volunteer) costs.

General costs: include cost for office up-keeping, administration and bookkeeping services, the website, general insurance etc.

Sales costs: include costs for sending orders and packaging materials etc.

The result over 2020 was a minor negative € - 760.

Many of the budgeted activities could be realised at low cost because as concerned labour was provided voluntary, during 2020 very few activities could take place as a result of the covid-19 restrictions (e.g. Lecture series, guidance of project groups, could not be done) most of the time was spend on website support services the sale of Agrodok publications, including packaging and sending etc.

All of this could be realised with the support of our valued volunteers, partners and supporters. For those whom it concerns a big thank you.

This report was approved by:

Agromisa Foundation, Board of Directors

Wageningen, Januari 31, 2022