

## Financial Report 2019



Balance sheet (in Euros)	31 Dec. 2019	31 Dec. 2018	31 Dec. 2017
<b>Assets</b>			
Stock	10,751	11,003	11,448
Claims (debtors)	1,860	887	2,410
Liquid Assets	19,120	9,975	3,292
<b>Total Assets</b>	<b>31,731</b>	<b>21,864</b>	<b>17,150</b>
<b>Liabilities</b>			
Capital	29,446	19,469	15,456
Reservations	0	0	0
Debts (short time)	2,285	2,395	1,694
<b>Total Liabilities</b>	<b>31,731</b>	<b>21,864</b>	<b>17,150</b>

### Notes to the balance sheet

#### Assets

Stocks: The current stocks value includes largely of sellable publications.

Claims: debtors consist of unpaid invoices, send to customers, related to Agrodok orders. Payments are expected early 2020.

#### Liabilities

Capital: the capital of the organisation consists partly on the organizations stocks (which is about 1/3 of the total assets).

Debts (short term): the amount of short term debts refers mainly to incoming invoices at the year end.

Profit and Loss statement (in Euros)	2019	2018	2017
<b>Turnover</b>	4,978	1,928	16,093*
Donations	9,135	8,340	
Boarded out work	0	0	0
Direct costs	636	1,147	778
<b>Net turnover</b>	<b>13,477</b>	<b>10,269</b>	<b>15,316</b>
Housing costs	0	2,000	-2,904
Personnel costs (volunteers)	0	61	31
General costs	2,950	2,651	2,948
Sales costs	550	397	627
Depreciations	0	0	0
<b>Total costs</b>	<b>3,500</b>	<b>5,109</b>	<b>702</b>
<b>Result</b>	<b>9,977</b>	<b>4,013</b>	<b>14.614</b>

\*Including donations

### **Notes to the profit and loss statement**

Turnover: the turnover increased slightly to € 13,477 in 2019 and consists of sales of Agrodoks (€ 4.978) and donations (€ 9,135).

Direct costs: involved the costs for printing Agrodoks.

Housing costs were booked as € 0, we have not received an invoice for 2019 for which we thank Wageningen University and Research.

In 2019 we managed to operate without personnel (volunteer) costs.

General costs: include cost for office up-keeping, administration and bookkeeping services, the website, general insurance etc.

Sales costs: include costs for sending orders and packaging materials etc.

The result over 2019 was a positive € 9,977 mainly as a result of generous donations made by private donors and a trust fund. For the cost reduction in housing expenses we are thankful to Wageningen University and Research who did not charge us. Many of the budgeted activities could be realised at low cost because as concerned labour was provided voluntary (Lecture series, lesson material development, guidance of project groups, website support services and last but not least the sale of Agrodok publications, including packaging and sending etc).

All of this could be realised with the support of our valued volunteers, partners and supporters. For those whom it concerns a big thank you.

This report was approved by:

Agromisa Foundation, Board of Directors

Wageningen, June 24, 2020